



Located in Maia, Ficocables is the company's plant in Portugal and the group's global centre of excellence and base of operations for seat and door systems

Ficosa reinforces its presence in Portugal with new facilities

With an investment of €5 million, the Ficocables plant has been expanded, adding a new building to boost the company's competitiveness, efficiency and production capacity in Portugal and provide a better workplace for all of its employees

The construction of this new building, with 7,800 m² of space, has been completed recently and it is expected to be operational by mid-January

19 December 2018.- Ficosa, top-tier global provider devoted to the research, development, manufacturing and marketing of high-technology vision, safety, connectivity and efficiency systems for the automotive and mobility sectors, boosts its presence in Portugal with a new 7,800 m² facility. This new space, in which the company has invested €5 million, is an expansion of Ficocables, the Ficosa plant in the city of Maia (Oporto) that previously had more than 17,000 m²

These new facilities address Ficosa's need to strengthen its capacities in Portugal by re-organising its facilities to boost competitiveness, efficiency and productivity, as well as providing a better workplace for all of its employees.

In this regard, the new building, which is fully built and expected to go into use this January, features newly created spaces equipped with the latest-generation technology meeting the very highest standards of energy efficiency. These include technical offices, engineering rooms and laboratories, with an updated image that is fresher and more modern. Likewise, it significantly increases the social spaces available to employees, including a canteen with food services, dining halls, first-aid area, new parking and outdoor green spaces.

In the words of Costa Pereira, Ficosa Country Manager in Portugal: *"The decision to strengthen the Ficocables plant by constructing a new building is based not only on our desire to boost its efficiency and production capacity to better meet the needs of the European market, but also to better serve our customers and offer a better future for everyone who is part of our team, in modern and more competitive facilities."*



Ficocables, centre of excellence in door and seat systems

Founded in 1972, Ficocables was the first plant Ficosa opened beyond Spain's borders, being a pioneer in Spain in starting the internationalisation process. Since then, this factory has grown in business volume, as well as door and seat systems. The facility, which has a production plant and R&D centre, provides cables to the main car manufacturers and currently employs more than 1,400 professionals.

Furthermore, the Maia plant has received many awards in recent years recognising its know-how and quality products. These include the 2015 Toyota Motor Europe award recognising the excellence of the solutions provided.

About Ficosa

Ficosa is a global company devoted to the creation of high-technology vision, safety, efficiency and connectivity solutions for the industry, with the desire to contribute to society through our commitment to technological innovation, human values and energy efficiency. Founded in 1949 and based in Barcelona, Ficosa currently has more than 10,500 employees in 19 countries worldwide in Europe, North and South America, Asia and Africa, with consolidated sales of €1.208 billion in 2017. The rear-view system (interior/side mirror) is Ficosa's main business, known worldwide and recognised by top global OEMs. www.ficosa.com

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