

THE COMMAND AND CONTROL BUSINESS UNIT OF THE SPANISH MULTINATIONAL AWARDED

FICOSA RECOGNIZED BY GENERAL MOTORS AS A 2007 SUPPLIER OF THE YEAR

Barcelona (Spain), 28th April 2008 – The multinational of systems and components for the automobiles, Ficosa, received the General Motors 2007 Supplier of the Year award for its significant contributions to GM's global product and performance achievements. The 16th annual award – themed the “Best of the Best” -- was given during ceremonies Saturday, April 26 at the Sawgrass Marriott Hotel in Jacksonville, Fla.

“GM is proud to honor Ficosa as a GM Supplier of the Year winner“, said Bo Andersson, GM group vice president, Global Purchasing and Supply Chain. “This award is our way of telling the winners that we appreciate all of their efforts in working together with GM to manufacture world-class vehicles“. “Ficosa is among the best of the best,” he continued. “They understand that our mutual success can only be achieved by sharing common goals and priorities.”

“It is an honor for Ficosa to receive this award for the second year in a row. This prize encourages us to keep working on the contribution to the competitiveness, development and growth of GM, through our technological and manufacturing capabilities at world wide level“, said Javier Pujol, Ficosa CEO.

The GM Supplier of the Year award began as a global program in 1992. Winners are selected by a global team of executives from purchasing, engineering, manufacturing and logistics who base their decisions on supplier performance in quality, service, technology and price. This year, General Motors honored 97 suppliers for their outstanding performance throughout 2007.

Ficosa & GM

Ficosa is being world wide supplier of GM for more than 30 years. The Spanish multinational provides GM of exterior and interior rear-view mirrors, gear shifters, parking brake levers, command and control cables (clutch, break, accelerator, door, hood...), head lamp washing systems, windshield washing systems, extendable tanks and air induction system. These products will be present in the new global platforms from GM. Ficosa is currently involved in co-development projects with GM Advanced Engineering for the new cars generation with the above mentioned systems.

About Ficos

Ficos International is a multinational group founded in 1949, engaged in the research, development, production and commercialization of systems and components for automobiles. With its headquarters in Barcelona (Spain), the Group has a team of more than 7000 professionals and is present in 19 countries throughout the world. With a consolidated turnover of 900 million euros in 2007 and a portfolio of 600 patents in force, Ficos is a supplier and technological partner of most automobile manufacturers in the world.

Through its different Business Units (Rear-view Systems, Command and Control Systems, Advanced Communications, Underhood Systems, Commercial Vehicle, Door & Seat Systems and Security and Locking Systems), Ficos is developing innovative systems and solutions for the automobile in the fields of safety, communications, comfort and environment, that go from intelligent vision systems of driving assistance (ADAS Functions) to solutions of car to car communications and car to infrastructure, passing through shifters “by wire” and electronic parking brakes.

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