



008
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Establishment of the biggest automotive mirror group in the world

Global alliance is agreed between Ficosa and Ichikoh

Barcelona (Spain) / Tokyo (Japan), 31th May 2010. - The multinational automotive systems supplier Ficosa International, S.A. and Ichikoh Industries, Ltd. one of the main automotive suppliers in Japan will make a global alliance in the automotive mirror business. They are going to conclude the agreement by June 2010. The objective of this alliance is to provide better service to their clients by undertaking joint actions on a worldwide basis.

The alliance of Ficosa and Ichikoh will form the world's largest supplier of automotive mirrors. Ficosa-Ichikoh will have a leading presence in North America (United States, Mexico and Canada), South America, South Africa, and also Asia. The footprint in Asia is considered to be especially important by the alliance given its emerging importance on the world stage, as Asia is expected to account for 50% of the worldwide automotive production in 2014.

Ficosa and Ichikoh have already established working teams in Sales, Purchasing, Design and Development, Production Engineering, and Project Management improving their cost structure, and maximizing their global operational efficiency.

Within the framework of this global alliance, one of the first steps will be the acquisition by Ficosa of the industrial operations and businesses of Ichikoh in the United States. Ficosa will integrate these operations into its manufacturing facilities in North America to maximize efficiency of the combined structure.

This collaboration agreement is being very positively received by automotive OEMs. Recently a Japanese OEM chose the Ficosa-Ichikoh alliance as a development supplier for the outside mirrors on 2 of its most important global platforms. Over the life of the project, the contract value for this production exceeds 120 million dollars. Ichikoh and Ficosa will produce the mirrors for these platforms in the Ficosa plants in North America and the Ichikoh plants in China.



008
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About Ficos

Ficos International, S.A., established in 1949, is a world leader in the development, production and marketing of systems and components for vehicles (Rear-view Systems, ADAS Systems, Command & Control Systems, Advanced Communications, Under hood Systems and Door & Seat Systems). The Ficos Group, headquartered in Barcelona (Spain), has a global team of 6,800 people and has factories, technical centers and sales offices in 19 countries located in Europe, North America, South America and Asia. The Group is a Tier 1 supplier and technological partner for almost all of the world's automotive manufacturers.

The Mirror Division is the largest Ficos Division. It has manufacturing facilities in 12 countries. Ficos is a certified mirror supplier for vehicle OEMs worldwide with a global market share of 17% (30% share in Europe). For more information www.ficos.com

About Ichikoh

Ichikoh Industries, Ltd, established in 1903, is a Japanese Industrial Group listed at the A section of the Tokyo Stock Exchange, fully focused on the design, production and sale of lighting, wipers, and mirror components and integrated systems for cars and trucks including Toyota and Nissan. Ichikoh also supplies offshore vehicle manufacturers and the Aftermarket sector. The Mirror activity of the Group represents 20% of its sales and accounts for 26% market share among Japanese car manufacturers. The Group has 10 plants in Japan and 6 plants overseas including China, Malaysia, Indonesia, Thailand, and the USA. Ichikoh group employs 3,760 people. For more information www.ichikoh.com

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