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FICOSA and DENSO join forces for the development of Advanced Driver Assistance Systems (ADAS)

Viladecavalls (Barcelona), 26th Septembre 2013.- FICOSA and DENSO will close an agreement for creation of a Joint Venture with the focus in image processing and recognition software development, aiming to the advanced driver assistance systems (ADAS) market. The new company builds on the existing ADASENS GmbH structure, located in Weissensberg (Germany) and currently property of FICOSA, which happen to be a JV 50/50 with DENSO. The transaction is expected to be completed at the end of 2013 following relevant required procedures.

The agreement seeks to join efforts, to promote the synergies in the investment in research in the area of the ADAS systems and to accelerate the time to market of the new technologies. Both companies will emerge strengthened with technological leadership in the ADAS system field.

Likewise it implies a FICOSA's strong commitment to continue investing in the technologies and active safety systems to avoid accidents and to protect the occupants across the technologies of recognition of image for the detection of obstacles around the vehicle. An annual growth superior to 25 % is expected in this market in the next years and FICOSA is currently already collaborating with several car manufacturers in the development of applications based on this technology.

For Xavier Pujol, CEO of FICOSA, “the collaboration, across this Joint Venture, with a company of the prestige and reputation of DENSO, shows the technological FICOSA commitment in advanced systems of assistance to the driver. These technologies along with the communication systems between vehicles, and the battery systems for electric - hybrid vehicles are the essential part of the innovation of our company”.

About DENSO

DENSO Corporation, headquartered in Kariya, Aichi prefecture, Japan, is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics, information and safety. Its customers include all the world's major carmakers. Worldwide, the company has more than 200 subsidiaries and affiliates in 36 countries and regions (including Japan) and employs more than 130,000 people. Consolidated global sales for the fiscal year ending March 31, 2013, totaled US\$38.1 billion. Last fiscal year, DENSO spent 9.4 percent of its global consolidated sales on research and development. The DENSO common stock is traded on the Tokyo and Nagoya stock exchanges.

26/09/2013

About FICOSA

FICOSA is an industrial group based in Spain and a global leader in research, development, production and marketing of automotive systems and parts. Founded in 1949, the company, with headquarters in Barcelona (Spain), holds a team close to 8,500 employees and manufacturing plants, technological centers and offices located throughout 19 countries in Europe, North America, South America and Asia. The Group invests 4% of its income in R&D, and operates one of the top technology development centers in Spain addressed to the automotive, electronics, energy and communications industries. FICOSA has positioned itself for the future as a world leader in electronic systems with a global and more diversified business agenda and an expanded added value product line.

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