

FICOSA sets up a new centre in Madrid and nominates Emilio Varela General Manager

The new center will allow the access to new markets and sectors such as Health, Safety and Defense, Consumer Electronics and Renewable Energy

Viladecavalls (Barcelona), 25th October, 2011.- Spanish multinational FICOSA, leader in worldwide research, development, production and commercialization of systems and parts for vehicles; advances in its process of strategic growth setting up a new centre in Madrid specially oriented to the development of new business.

The company is present in 19 countries and employs 8,000 people, performing more than 90% of sales in external markets and developing technologically complex products related to electronics with high added value that allow the company to face an important process of diversification towards new businesses and to grow trough emergent markets.

In this sense, FICOSA supports this process of growth and transformation building up the management team by recruiting Emilio Varela, who will be responsible of the centre in Madrid.

Emilio Varela is Doctor of Engineering, PADE (Senior Management Program) by IESE Business School Industry Engineer by Madrid University and develops a career as "Ingenieur Economiste" in the renowned Ecole Centrale Paris. The new General Manager has a wide experience in the industry. He is President of Gestamp Ortiz Servicios, Partner of Arthur D. Little and General Manager of the German company Management Engineers.

According to Varela, "our presence in Madrid will allow us to reach a bigger number of markets and to develop our business in other sectors such as Health, Safety and Defence, Consumer Electronics and Renewable Energy".

About FICOSA

FICOSA is an industrial group based in Spain and a global leader in research, development, production and marketing of automotive systems and parts. Founded in 1949, the company, with headquarters in Barcelona (Spain), holds a team close to 8,000 employees and manufacturing plants, technological centres and offices located throughout 19 countries in Europe, North America, South America and Asia.

The Group invests 4% of its income in R&D, and operates one of the top technology development centres in Spain addressed to the automotive, electronics, energy and communications industries. FICOSA has positioned itself for the future as a world leader in electronic systems with a global and more diversified business agenda and an expanded added value product line.

More information

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